# **WOMEN IN BUSINESS**

Fostering the Young Women Entrepreneurship in the Danube Region

## WOMAN ENTREPRENEURSHIP IN BULGARIA -POLICIES FOR SUPPORT



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WOMAN ENTREPRENEURSHIP IN BULGARIA -REVIEW



- Bulgaria has a favorable eco-system, institutional and demographic environment for women entrepreneurs.
- Evidence for this is also the fact that in the last twenty-five years there has been a steady trend of the number of women with their own business, and in 2016 their share is 30% of the total share in the country.



## WOMAN ENTREPRENEURSHIP IN BULGARIA -REVIEW



- This trend is confirmed on the basis of the demographic situation in the country. The total number of the population in Bulgaria at the end of 2015 is 7 153 784 people, incl. men - 3 477 177 (48.61%) and women - 3 676 607 (52.67%).
- According to NSI estimates in 2020, the age dependency ratio by gender is expected to be 49.69% - 63.43% in favor of women.
- All these facts encourage us to implement a state policy of support for the full use of the potential of women in the country's economy.





## Profile of Bulgarian women entrepreneur:

- > At active age 30-49 years;
- Education higher and secondary education, primarily economic and humanitarian;
- Sector she manages and owns a micro enterprise mainly in the trade, services, hotel and restaurant sectors;
- Skills she uses languages and good IT skills;
- Prefer to work outside your home and successfully combines the work and care of your family and children.



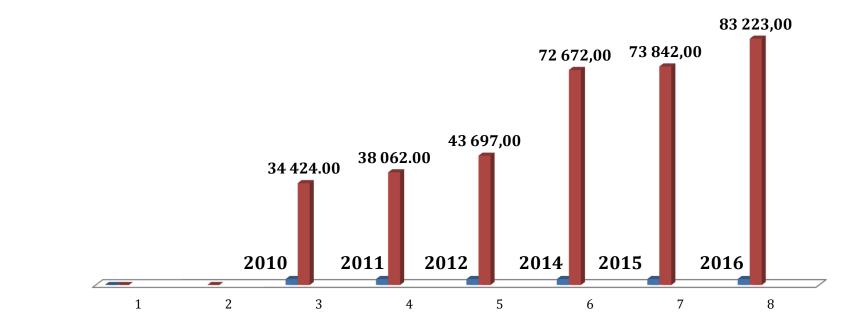


YEAR	Women entrepreneurs for all economic activities					
	Total	Women	Men	Women (%)	Men (%)	
2010	127 223	34 424	92 799	27.06	72.94	
2011	133 008	38 062	94 946	28.62	71.38	
2012	145 989	43 697	102 292	29.93	70.07	
2014	244 336	72 672	171 664	29.74	70.26	
2015	247 044	73 842	173 202	29.89	70.11	
2016	275 998	83 223	192 775	30.15	69.85	





## WOMEN ENTREPRENEURS FOR ALL SECTORS





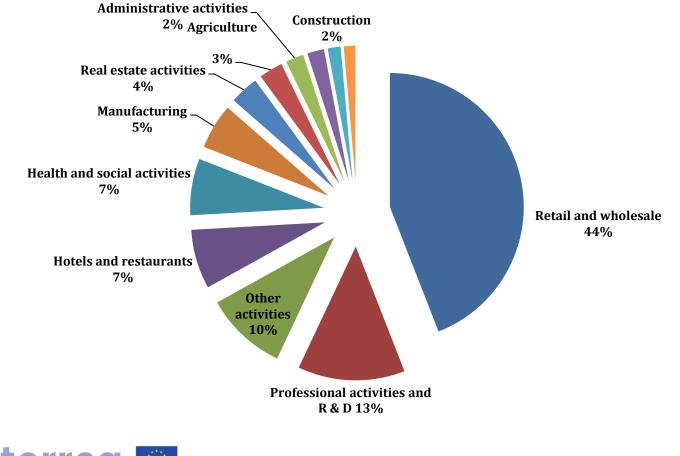


Economic activities	2014	2015	2016		
1.Retail and wholesale	31 015	30 610	33779		
2.Professional activities and R & D	9 103	9 500	10989		
3.0ther activities	6 979	7 416	8826		
4.Hotel and restaurants	5 051	5 098	5562		
5.Health and social activities	4 812	4 759	5001		
6.Manufacturing	3 860	4 000	4501		
7.Retail and wholesale	2 464	2 508	3006		
8.Agricalture	2 027	2 092	2439		
9.Administrative activities	1 534	1 644	1938		
10.Transport	1 431	1 546	1723		
11.Construction	1 100	1 184	1317		
12.ICT activities	991	1 035	1225		





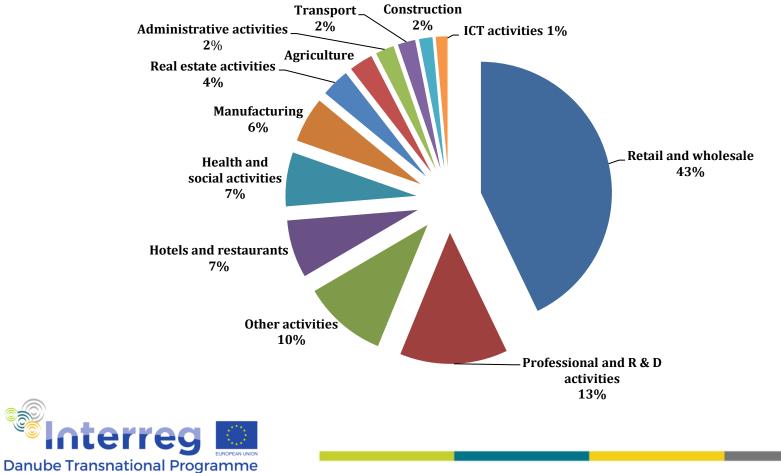
#### **WOMEN ENTREPRENEUR BY SECTORS 2014**







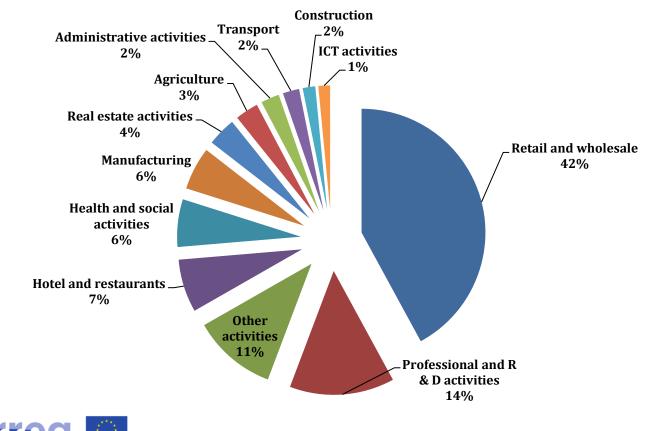
#### **WOMEN ENTREPRENEUR BY SECTORS 2015**



Project co-funded by European Union Funds (ERDF, IPA, ENI)

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#### **WOMEN ENTREPRENEUR BY SECTORS 2016**



## WOMAN ENTREPRENEURSHIP IN BULGARIA – EC POLICY



#### **EUROPEAN COMMISION ENCOURAGE COUNTRY - MEMBERS :**

- To create national strategies for the development of the entrepreneurial spirit in women, which is intended to increase the work of women's enterprises;
- To collect data and prepare annual updates on the development of women entrepreneurs at national level;
- To continuing and extending existing networking for women's entrepreneurship and mentors for women entrepreneurs;
- To implement policies enabling women to achieve the necessary balance between work and family life by creating a financial affordable childcare, particularly through the optimal use of opportunities for structural funds.



## WOMAN ENTREPRENEURSHIP IN BULGARIA – OUR GOAL



- The goal is to increase the competitiveness of women-led companies through support of start-ups and existing viable businesses to become innovative, environmentally-friendly and exportoriented by improving access to finance and upgrading their entrepreneurial and managerial skills.
- This project will greatly help us in preparing for the adoption of the National Strategy for Promotion of Women Entrepreneurship 2020-2027 and the support measures that we will plan in it.



WOMAN ENTREPRENEURSHIP IN BULGARIA – FINANVING MEASURE FOR SUPPORT



- Financing from Operational propertitiveness 2014-2020:
- Procedure <u>BG16RFOP002-2.024 "Promoting</u> <u>Entrepreneurship"</u>
- Under De minimis regime:
  - minimum aid amount: 50 000 BGN
  - maximum aid amount: 200 000 BGN
- > Intensity up to 80% of the total eligible costs.



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WOMAN ENTREPRENEURSHIP IN BULGARIA – FINANVING MEASURE FOR SUPPORT



- With priority will be the follows:
- projects by women entrepreneurs;
- projects of persons up to 29 years and of persons between 50 and 64 years;
- projects of candidates who are registered on the territory of Vidin, Vratsa, Montana, Lovech, Pleven, Silistra, Targovishte, Razgrad, Shumen, Pazardzhik, Smolyan, Sliven, Kardzhali, Kyustendil, Blagoevgrad;
- projects that are implemented in one of the thematic areas of the SMART Specialization strategy.



WOMAN ENTREPRENEURSHIP IN BULGARIA



## **THANK YOU FOR YOUR ATTENTION!**

